Trade Finance Project CALL Memo: 20240808

Recorded by Hisanao Sugamata

Meeting Date & Time: 7:00 – 8:00 UTC on 08August2024

Meeting Location: Online

Participants:

Sue Probert (Initiate the call)

Hisanao Sugamata

Mads Wacher

Daizo Kiyotomo

\*There were few participants because it was summer vacation.

1. eBL
2. Discussions continue within ISO to harmonize ISO5909(eBL on DLT) proposal with UN CEFACT standards.
3. Discussions will continue at ISO TC154/JWG9 (a joint meeting of ISO and UN CEFACT) on August 9th.
4. August 15th is the deadline for voting on the ISO5909 Working Draft, and the UK and Japan plan to submit opinions that the deliberation is insufficient, if necessary.
5. Cargo Insurance
6. Hisanao sent the public review for the cargo insurance BRS to the bureau. The next bureau meeting may be held at the early September.
7. Gerhard sent comments to the BRS. Most of them seems are editorial.
8. Schedule

22nd/Aug: Project call (eBL)

05th/Sep: Project call (Cargo Insurance)

1. Reference

An interesting topic is being discussed at UNCITRAL's 57th session.

* UNCITRAL/UNIDROIT Model Law on Warehouse Receipts

The UNCITRAL/UNIDROIT Model Law on Warehouse Receipts was developed as a joint project of UNCITRAL and the International Institute for the Unification of Private Law (UNIDROIT). The Model Law provides a legal framework that covers the private law aspects of a warehouse receipt system for adoption by States seeking to reform their legislation in this area. It contemplates the issuance and transfer of both paper-based and electronic warehouse receipts on a medium-neutral and technology-neutral basis. This allows the use of central registries, distributed ledgers, platforms and other technologies for managing the electronic warehouse receipts.

* UNCITRAL Model Law on Automated Contracting

The UNCITRAL Model Law on Automated Contracting provides a legal framework to enable the use of automation in international contracts, including through the deployment of artificial intelligence and “smart contracts”, as well as in machine-to-machine transactions. It is intended to complement and supplement existing laws on electronic transactions, in particular those based on other UNCITRAL electronic commerce texts.